

## **SBI General Insurance launches 'SBIG Health Super Top-Up' Policy to meet challenge of rising Medical Costs**

*~ The super top up policy can be added to any company's base policy ~*

**New Delhi, 26<sup>th</sup> September 2024:** SBI General Insurance, one of India's leading General Insurance companies announces the launch of '**SBIG Health Super Top-Up**', a health insurance top-up plan designed as an economical and affordable option supplementing over and above the basic health insurance policy. The product offers versatility for individuals seeking insurance to enhance their existing policy - by seamlessly complementing any existing health insurance policy from any provider, whether corporate or personal. It enables customers to customize their coverage to suit their specific needs, ensuring a convenient and hassle-free experience.

With lifestyle diseases on the rise and medical inflation escalating at approximately 14% in the country, having sufficient coverage is imperative to effectively manage unexpected medical emergencies, which are not usually covered through standard health insurance plans.

The '**SBIG Health Super Top-Up**' policy provides individuals with the assurance they need to confidently face any unforeseen medical situation. The plan contains a wide range of coverages, offering two plans with sum insured ranging from **5 lacs to 4 Crores**. Under the policy, the claim becomes payable when your primary health insurance coverage is exhausted or when expenses exceed the deductible amount. It caters to the needs of Group Health or Retail Health customers requiring additional coverage, as well as the urban and semi-urban populace with inadequate or no insurance. Additionally, it fulfills the requirements of High-Net-Worth Individuals (HNIs) or families seeking extensive insurance coverage.

### **The SBIG Health Super Top-Up offers remarkable benefits, including:**

- **Flexible** Annual Aggregated Deductible and Long-Term Aggregated Deductible options
- **Sum Insured** range of 5 Lakhs to 4 Crores and Deductible options from 2 Lakhs to 2 Crores
- **Cumulative Bonus (CB)** No reduction in CB, in case of a claim
- **Unlimited Restore for related and/or unrelated illness/injury**
- **Option to reduce Waiting Period**
- **Global Cover**
- **Long-term policy** options up to 3 years,
- Competitive premiums starting from Rs. 3,377 for individuals aged 18–35 years

This comprehensive Super Top-up policy offers a range of valuable features, including global coverage, unlimited restore, and a cumulative bonus that remains intact even after a claim, providing you with increasing value over time. Additionally, the reduction in waiting periods ensures quicker access to benefits, among other features. A one-time welcome discount of 5% will be applied to all policies, provided the proposer purchases the SBIG Health Super Top-Up insurance within 5 days of receiving the quote from the company.

**Speaking on the launch, Mr. Subramanyam Brahmajosyula, Chief Product & Marketing Officer, SBI General Insurance said,** "With the escalating costs of medical treatments and the growing prevalence of lifestyle-related illnesses, having comprehensive health coverage is no longer a luxury but a necessity. At SBI General, we have always been at the forefront of providing customers with simplified and affordable risk solutions that address the evolving needs of the customers. The 'SBIG Health Super Top-Up' Insurance

Policy, is for the benefit of insuring customers who want to top up their existing insurance plan at a reasonable premium rate. This policy is tailored to meet the diverse needs of individuals and families, offering peace of mind and financial security during unexpected medical emergencies. This super top-up policy features the unique advantage of seamlessly complementing any existing health insurance plan from any provider.”

### **About SBI General Insurance**

SBI General Insurance, one of the fastest-growing private general insurance firms, backed by the robust support of SBI upholds a legacy of trust and security. We position ourselves as India's most trusted general insurer amidst a dynamic landscape. Since our establishment in 2009, our expansion has been substantial, growing from 17 branches in 2011 to a nationwide presence of over 143 branches. In FY 2023-24, SBI General Insurance achieved significant growth, with a notable 17% increase in Gross Written Premium (GWP), reaching INR 12,731 crores.

The company has also received notable accolades including the ‘Domestic General Insurer of the Year’ - India at the Insurance Asia Awards 2023 in Singapore, recognition as one of the Best Brands 2023 at the ET Edge Best Brands events and being honoured as one of the Best BFSI Brands at the ET Now Best BFSI Brands Conclave 2024. We have also received recognition as the runner-up for Highest Growth – General Insurance at the ASSOCHAM 15th Global Insurance Summit & Awards and were named the winner in the ‘Best Large General Insurer’ category at the Mint BFSI Summit & Awards 2023.

With a team of 8,000+ employees and our multi-distribution model covering Bancassurance, Agency, Broking, Retail Direct Channels, and Digital collaborations, we are committed to providing both Suraksha and Bharosa to all our consumers. Leveraging a vast network of over 22,518+ SBI branches, agents, financial alliances, OEMs, and digital partners, we extend our services to even the most remote areas of India. Our offerings cater to Retail, Corporate, SME and Rural segments, and our diverse product portfolio ensures accessibility through both digital and physical channels.